inventronics

March 6, 2025

Dear Valued Customer,

As published by the White House on March 3, 2025, President Trump is implementing 10% additional tariff on imports from China. This will increase the tariff on Inventronics products manufactured in China from 35% to 45% effective March 4, 2025.

The notice can be found at <u>Further Amendment to Duties Addressing the Synthetic Opioid Supply Chain in</u> the People's Republic of China – The White House.

Consequently, we have once again revised our program for addressing these tariffs on our product manufactured in China as detailed below, in order to provide some relief to our customers.

- Inventronics will absorb a portion of the tariff and will only pass along 33% for product manufactured in China (note that the full tariff is 45%).
- Effective immediately, all new orders will be subject to a 33% tariff adder.
- Existing orders previously placed with Inventronics with confirmed due dates of April 30th or earlier, will be invoiced with the previous tariff adder when shipped (i.e. 18% or 26% respectively).
- Existing orders previously placed with Inventronics with confirmed due dates of May 1st or later, will be invoiced with a 33% tariff adder when shipped.
- Existing orders with confirmed due dates of May 1st or later that are pulled-in to April 30th or earlier, will be invoiced with a 33% tariff adder when shipped.

Note that implementation of these tariff adders has not affected Inventronics' sales prices and that our pricing remains unchanged.

Thank you for your business. We are grateful for your patience and understanding during these challenging times in our industry. Inventronics will continue to monitor The White House and U.S. Trade Representative (USTR) actions and keep you posted of any changes.

Please contact Inventronics Sales or Customer Service with any questions you may have.

Sincerely,

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Jeff McClendon North American Sales Director

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